

Broker Compensation Election Form

Step 1: Lender Paid Compensation (LPC)						
The LPC will be set at % (0.75% through 2.75% in .125 increments) of the loan note amount PLUS a flat fee amount per loan as selected below: <i>If flat fee is not indicated, Broker will default to ZERO (\$0.00)</i> .						
additional Flat Fee not a		0.00 (flat fee is available if comp ion is > 2.625%)	\$750.00 (flat fee is ☐ not available if comp section is > 2.5%)		f comp	\$1,000.00 (flat fee is not available if comp section is > 2.375%)
Step 2: Minimum / Maximum Compensation						
Minimum Compensation: (Select One)		Maximum Compensation: (Select One)		No Minimum or Maximum		
\$0.00 \$500.00 \$1,000.00 \$2,750.00 \$3,000.00 \$4,000.00 \$6,000.00		\$5,000.00 \$6,000.00 \$7,500.00 \$8,750.00 \$10,000.00 \$12,500.00 \$15,000.00 \$\$			☐ No Min or Max	
Print Name:				Date:		
Company Name:				Title:		
Email Address:				Company NMLS:		
Open Mortgage Account Executive:				Phone Number:		
TIN Number:				Fax Number		
Authorized Signature:						

