



ASSIGNMENT ADDENDUM TO PURCHASE & SALE AGREEMENT

The following is incorporated into the purchase and sale agreement ("Agreement") dated _____ between _____ ("Homebuyer") and _____ ("Seller") concerning _____ ("The Property").

IT IS AGREED BETWEEN THE HOMEBUYER AND SELLER AS FOLLOWS:

This Addendum shall be included in the Agreement where Homebuyer is utilizing the DreamBuilder program for financing the purchase of The Property.

By signing below, Homebuyer assigns all of its rights and interest in the Agreement to Tule River Homebuyer Earned Equity Agency (TRHEEA). Seller consents to such assignment by the Homebuyer with its signature on the line provided below. This Assignment shall be effective on the date accepted by TRHEEA as noted below. In addition to the assignment, the Homebuyer and Seller agree to the following additional terms:

- 1) To accommodate timing for document signing and recording, closing may occur within 3 business days of the agreed upon closing date specified in the Agreement.
2) Any unused Seller paid closing costs or concessions not used by TRHEEA shall be disbursed by escrow as directed by an authorized representative of the designated Homebuyer and must comply with HUD requirements for the financing as determined by Open Mortgage Wholesale.
3) Homebuyer earnest monies on deposit shall be transferred into the name of TRHEEA and applied to the loan and toward TRHEEA's financing costs.
4) Homebuyer must utilize financing through the DreamBuilder program to purchase The Property or this assignment to TRHEEA is void.

This contract is subject to the Homebuyer qualifying for and executing the TRHEEA long-term purchase agreement on this property. If there is a change in the Homebuyer circumstances and the Homebuyer no longer qualifies for the long-term purchase agreement or the Homebuyer refuses to execute the final long-term purchase agreement, the purchase contract and assignment addendum are void and the maximum liability for TRHEEA's non-performance is forfeiture of the earnest money.

This assignment is not fully effective until accepted by TRHEEA evidenced by affixing their signature below.

ALL OTHER TERMS OF SAID AGREEMENT SHALL REMAIN UNCHANGED.

AGREED by Homebuyer and Seller:

Homebuyer: _____ Date: _____ Seller: _____ Date: _____

Homebuyer: _____ Date: _____ Seller: _____ Date: _____

ACCEPTED by Tule River Homebuyer Earned Equity Agency:

By: _____ Date: _____